

Date: June 30, 2015

To,

**The Bombay Stock Exchange,**  
Corporate Relation Department,  
BSE Limited,  
1<sup>st</sup> Floor, P.J. Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Sub: Submission of the audited results of the company for the financial year 2014-15.**  
(Company Code 10281)

With reference to the above cited subject, we hereby submit that, in accordance with the clause 29B of the Simplified Listing Agreement for Debt Securities, the Board of Directors of Karvy Financial Services Limited have at their meeting held on June 30, 2015 taken on record the audited financial results of the company for the year ended March 31, 2015. The audited financial results for the year ended March 31, 2015 is attached herewith in the prescribed format.

The Exchange is requested to take the same on record.

For Karvy Financial Services Limited

  
**V. Mahesh**

Director

DIN: 00800219

Address: 46, Avenue 4, Street No. 1  
Road No. 10, Banjara Hills,  
Hyderabad -500034, Telangana



Encl: As above



## KARVY FINANCIAL SERVICES LIMITED

Registered Office: Building no 7, Office No. 762, 6th floor, Solitaire Corporate Park, Andheri East, Mumbai 400 093.  
Statement of Audited Financial Results for the year ended 31 March 2015

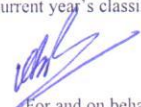
Amount in Rs lakhs

Particulars	Six month ended		Year ended	Year ended
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
	Unaudited (Note 3)	Unaudited (Note 3)	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	19,003.31	15,000.46	35,797.88	29,401.86
(a) Interest on advances	18,292.06	14,185.58	34,243.12	28,076.53
(b) Income on investments	(6.97)	32.20	20.67	64.59
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	718.22	782.68	1,534.09	1,260.74
2. Other Income	-	-	-	-
<b>3. Total Income (1+2)</b>	<b>19,003.31</b>	<b>15,000.46</b>	<b>35,797.88</b>	<b>29,401.86</b>
4. Interest expended	11,227.42	8,311.48	20,933.18	16,295.89
5. Operating expenses (i)+(ii)	4,600.39	3,791.75	8,866.36	7,558.50
(i) Employees cost	1,695.79	1,588.94	3,550.14	3,247.00
(ii) Other operating expenses	2,904.60	2,202.81	5,316.22	4,311.50
<b>6. Total Expenditure (4+5) excluding provision and contingencies</b>	<b>15,827.81</b>	<b>12,103.23</b>	<b>29,799.54</b>	<b>23,854.39</b>
<b>7. Operating Profit before provisions and contingencies (3-6)</b>	<b>3,175.49</b>	<b>2,897.23</b>	<b>5,998.34</b>	<b>5,547.47</b>
8. Provisions (other than tax) and contingencies	44.16	27.20	117.88	29.82
9. Exceptional items	-	-	-	-
<b>10. Profit (+)/ Loss (-) from ordinary activities before tax (7-8-9)</b>	<b>3,131.34</b>	<b>2,870.03</b>	<b>5,880.45</b>	<b>5,517.65</b>
11. Tax expense	1,129.92	977.37	2,020.00	1,883.01
<b>12. Net Profit(+)/ Loss(-) from ordinary activities after tax (10-11)</b>	<b>2,001.42</b>	<b>1,892.66</b>	<b>3,860.45</b>	<b>3,634.64</b>
13. Extraordinary items (net of tax expense)	-	-	-	-
<b>14. Net Profit (+) Loss (-) for the period (12-13)</b>	<b>2,001.42</b>	<b>1,892.66</b>	<b>3,860.45</b>	<b>3,634.64</b>
15. Paid-up equity share capital (Face Value Rs. 10 Per Share)	5,100.00	4,100.00	6,100.00	4,100.00
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	25,392.42	17,207.58
17. Analytical Ratios				
(i) Capital Adequacy Ratio	17.46%	20.03%	17.08%	20.03%
(ii) Earnings Per Share (EPS)				
- Basic EPS	*3.20	*2.27	5.00	4.16
- Diluted EPS	*3.20	*2.27	5.00	4.16
18. NPA Ratios				
a) Gross Non performing assets (NPA)	103.94	254.47	103.94	254.47
b) Net NPA	62.73	229.02	62.73	229.02
c) % of Gross NPA to Gross advances	0.05%	0.15%	0.05%	0.15%
d) % of Net NPA to Net advances	0.03%	0.14%	0.03%	0.14%
e) Return on Assets (annualised) (PAT/Average Loan Assets)	1.99%	2.46%	2.07%	2.39%

\* Not annualised

Notes:-

1. The Financial results of the company for the year ended 31 March, 2015, which have been audited by the company's Joint Statutory Auditors, have been reviewed by the audit committee of the board and have been approved at the meeting of the board of Directors held on 30th June 2015
2. During the year company has declared an interim dividend of Rs. 3/- per equity share (previous Year Rs.2/- per equity share) of Rs. 10 each aggregating Rs. 1.830 Lakhs (previous year Rs. 820/- lakhs) (Dividend Distribution Tax thereon Rs. 365.89 lakhs (previous year Rs. 139.36 lakhs)
3. Figures for six months ended 31 March 2015 and 31 March 2014 represent the difference between the audited figures in respect of the full financial year and published figures of half year ended 31 March 2015 and 31 March 2014 respectively.
4. Previous year's/ period's figures have been regrouped/ reclassified, where necessary to confirm current year's classification.

  
 For and on behalf of the Board of Directors  
 Amit Saxena  
 Whole Time Director and CEO  
 DIN :05248652

Place : Hyderabad  
Date : 30 June 2015